



Xaghra Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2025 (Quarter 3)

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Overview and Summary

The financial report covers the period ended 30 September 2025. During this period under review the Council's revenue amounted to € 551,620. The total expenditure excluding depreciation and impairment of property, plant and equipment amounted to € 461,948. Deprecation for the period ended 30 September 2025 amounted to € 49,929.

The Council's Government allocation for the year amounts to € 625,304, of which during the period the Xaghra Local Council has received an amount of € 551,620. As additional funds from various Government Schemes, the Local council have received € 53,905. Income raised for permits amounted to € 27,405. Included with operations and maintenance there is community and social event costs of € 89,350. During this year the administration costs amounted to € 67,675.

During the year the Local Council has purchased property, plant and equipment of € 183,141.

The financial performance of the Local Council excluding the impairment on Property, plant and equipment for the period ended 30 September 2025 amounts to a surplus of € 39,743.



Mayor



Executive Secretary

Statement of Income and Expenditure
1st January till End of September 2025 (Quarter 3)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
Funds received from Central Government (1)	520,633	625,304	-	625,304
Income raised from Bye-Laws (2)	27,405	47,589	-	47,589
Income raised from LES (3)	3,582	1,440	-	1,440
Investment Income (4)	-	15	-	15
Other Income (5)	-	22,804	-	22,804
TOTAL	551,620	697,152	-	697,152
Expenditure				
Personal Emoluments (6)	138,949	191,452	-	191,452
Operations and Maintenance (7)	255,324	432,163	-	432,163
Administration (8)	67,675	84,336	-	84,336
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	49,929	-	-	-
TOTAL	511,877	707,951	-	707,951
Surplus / Deficit	39,743	(10,799)	-	(10,799)

Statement of Financial Position as at end of September 2025 (Quarter 3)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	286,738			-
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	799,408	665,000	-	665,000
Cash and Cash Equivalents (13)	1,123,967	887,000	-	887,000
Total Current Assets	1,923,375	1,552,000	-	1,552,000
Current Liabilities				
Payables (14)	1,327,187	1,049,000	-	1,049,000
Total Current Liabilities	1,327,187	1,049,000	-	1,049,000
Net Current Assets	596,188	503,000	-	503,000
Non-current liabilities (15)	-	-	-	-
Net Assets	882,926	503,000	-	503,000
Reserves				
Retained Funds	882,928	-	-	-

Financial Situation Indicator

DESCRIPTION				
Current Assets	1,923,375	1,552,000	-	1,552,000
Current Liabilities	1,327,187	1,049,000	-	1,049,000
Working Capital	596,188	503,000	-	503,000
Government Allocation	466,728	625,304	-	625,304
FSI	128 %	80 %		80 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	39,743	(10,799)	-	(10,799)
Adjustments for:				
Depreciation	49,929	-	-	-
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	316,658			-
Increase / (Decrease) in accruals	(23,371)			-
Decrease / (Increase) in receivables	(13,974)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	368,985	(10,799)	-	(10,799)
Interest paid				-
<i>Net cash from operating activities</i>	368,985	(10,799)	-	(10,799)
Cash flows from investing activities				
Purchase of property, plant & equipment	(183,141)			-
Proceeds from sale of property, plant & equipment				-
Grants received	67,200			-
Interest received				-
<i>Net cash used in investing activities</i>	(115,941)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	253,044	(10,799)	-	(10,799)
Cash & cash equivalents at beginning of year	870,923			-
Cash & cash equivalents at end of Quarter	1,123,967	(10,799)	-	(10,799)

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	466,728	625,304		625,304
0002-0004 In terms of section 58 CAP 363				-
0005-0019 Other Income	53,905			-
	520,633	625,304	-	625,304
2 Income raised from Bye-Laws				
0021-0025 Community Services		35,589		35,589
0026-0035 Income from Permits	27,405	12,000		12,000
	27,405	47,589	-	47,589
3 Local Enforcement Income				
0037 Commission from Regional Committees	3,582	1,440		1,440
0038-0055 Contraventions				-
	3,582	1,440	-	1,440
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Government Securities		15		15
	-	15	-	15
5 Sponsorships				
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income		22,804		22,804
	-	22,804	-	22,804
Total	551,620	697,152	-	697,152

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	11,259			-
	1200 Employees' Salaries & Wages	79,490	130,376		130,376
	1300 Bonuses				-
	1400 Income Supplements				-
	1500 Social Security Contributions	35,061	19,660		19,660
	1600 Allowances	12,969	41,416		41,416
	1700 Overtime	170	-		-
		138,949	191,452	-	191,452
		€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities		16,124		16,124
	2200-2259 Public Materials & Supplies		-		-
	2300-2399 Repairs & upkeep	40,885	111,257		111,257
	2400-2449 Rent		37,488		37,488
	3010 Street Lightning	11,008	21,000		21,000
	3020 Lease of Equipment		-		-
	3030 Insurance		-		-
	3035 Bank Charges		-		-
	3038 Penalties		-		-
	3041 Refuse Collection	4,053	-		-
	3042 Bulky Refuse Collection	3,761	-		-
	3043 Bins on wheels		18,000		18,000
	3045 Bring in sites		-		-
	3051 Road & Street Cleaning	85,046	-		-
	3052 Cleaning & Maintenance of Non-Urban Areas		66,078		66,078
	3053 Cleaning of Public Conveniences	5,042	-		-
	3055 Cleaning of Council Premises		-		-
	3040 Waste Disposal		-		-
	3060 Cleaning & Maintenance of Parks & Gardens		-		-
	3051 Cleaning & Maintenance of Soft Areas		-		-
	3062 Cleaning & Maintenance of Beaches & CA		-		-
	3063 Cleaning & Maintenance of Country Non-Urban		-		-
	6064 Other Contractual Services		-		-
	3070-3090 Consultation Fees		-		-
	3100-3139 Contract & Project Management		-		-
	3300-3379 Hospitality	21,432	-		-
	3380-3399 Community	67,917	162,216		162,216
	3390-3394 Donations		-		-
	3600-3694 Local Enforcement Expenses	16,181	-		-
	3700-3799 EU Projects		-		-
	3800-3899 Twinning		-		-
		255,324	432,163	-	432,163
		€	€	€	€
8	Administration				
	2150-2199 Office Utilities	3,929	-		-
	2260-2299 Office Materials & Supplies		-		-
	2450-2499 Office Rent	4,835	-		-
	2500-2599 National & International Memberships	1,115	900		900
	2600-2699 Office Services	6,236	12,050		12,050
	2700-2799 Transport	6,267	5,100		5,100
	2800-2899 Travel	2,132	-		-
	2900-2999 Information Services	1,116	3,000		3,000
	3050 Office Cleaning		-		-
	3410-3199 Professional Services	42,045	63,286		63,286
	3200-3299 Training		-		-
	3345 Office Hospitality		-		-
	3400-3499 Incidental Expenses		-		-
		67,675	84,336	-	84,336
		€	€	€	€
9	Finance Costs				
	3036 Interest on Bank Loan				-
		-	-	-	-
		€	€	€	€

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2025	49,929	-	-	-
	49,929	-	-	-
Total	511,877	707,951	-	707,951
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	29,947	15,000		15,000
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	769,461	650,000		650,000
	799,408	665,000	-	665,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	1,123,967	887,000		887,000
	1,123,967	887,000	-	887,000
14 Payables				
4000 Payables	636,350	200,000		200,000
4100 Accruals	553,736	579,000		579,000
4150 Deferred Income	137,101			-
Short-term Borrowings		270,000		270,000
	1,327,187	1,049,000	-	1,049,000
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€							Total €
	Office Furniture 8%	Computer equipment 25%	Plant & Machinery & 20%	New Street signs	Urban Improvements 10%	Assets under construction	Special Programmes 10%	
Cost								
As at 1st January 2025	22,047	31,542	8,558	42,145	554,391	91,416	5,521,396	47,243
Additions	185	4,360			1,678	176,918		
Disposals								
As at end of September 2025	22,232	35,902	8,558	42,145	556,069	268,334	5,521,396	47,243
Grants/ other reimbursements								
As at 1st January 2025		2,500			54,159	43,622	3,140,682	38,850
Additions						176,918		
As at end of September 2025	-	2,500	-	-	54,159	220,540	3,140,682	38,850
Accumulated Depreciation								
As at 1st January 2025	21,756	29,042	8,558	42,145	431,793	33,063	2,138,594	3,530
Charge for the period	64	818			13,476		34,312	1,259
Released on disposal								
As at end of September 2025	21,820	29,860	8,558	42,145	445,269	33,063	2,172,906	4,789
NBV As at end of September 2025	412	3,542	-	-	56,641	14,731	207,808	3,604
								286,738