



Year

# **Xaghra Local Council**

**Annual Budget  
For  
Financial Year  
2021**

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**Statement of Income and Expenditure**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€

**Income**

Funds received from Central Government (1)	587,218	639,484	600,610	13,392	(38,874)
Income raised from Bye-Laws (2)	17,500	12,617	17,938	438	5,320
Income raised from LES (3)	3,000	10,152	3,075	75	(7,077)
Investment Income (4)	-	-	-	-	-
Other Income (5)	250	-	256	6	256
<b>TOTAL</b>	<b>607,968</b>	<b>662,253</b>	<b>621,879</b>	<b>13,911</b>	<b>(40,375)</b>

**Expenditure**

Personal Emoluments (6)	109,200	105,543	111,930	2,730	6,387
Operations and Maintenance (7)	278,041	240,161	284,992	6,951	44,831
Administration (8)	41,250	71,309	42,281	1,031	(29,028)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	108,566	116,292	106,623	(1,943)	(9,669)
<b>TOTAL</b>	<b>537,057</b>	<b>533,306</b>	<b>545,826</b>	<b>8,769</b>	<b>12,521</b>

**Surplus / Deficit**

<b>70,911</b>	<b>128,948</b>	<b>76,052</b>	<b>5,141</b>	<b>(62,895)</b>
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**Statement of Financial Position**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	943,047	444,951	338,328	(604,719)	(106,623)
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	63,000	151,614	151,614	88,614	-
Cash and Cash Equivalents (13)	461,685	1,314,969	1,314,969	853,284	-
<b>Total Current Assets</b>	<b>524,685</b>	<b>1,466,583</b>	<b>1,466,583</b>	<b>941,898</b>	<b>-</b>
<b>Current Liabilities (14)</b>					
Payables	142,500	1,016,845	1,016,845	874,345	-
<b>Total Current Liabilities</b>	<b>142,500</b>	<b>1,016,845</b>	<b>1,016,845</b>	<b>874,345</b>	<b>-</b>
<b>Net Current Assets</b>	<b>382,185</b>	<b>449,738</b>	<b>449,738</b>	<b>67,553</b>	<b>-</b>
<b>Non-current liabilities (15)</b>					
	235,305	171,155	171,155	(64,150)	-
<b>Net Assets</b>	<b>1,089,927</b>	<b>723,534</b>	<b>616,911</b>	<b>(473,016)</b>	<b>(106,623)</b>
<b>Reserves</b>					
Retained Funds	1,089,927	723,534	799,586	(290,341)	76,052

**Financial Situation Indicator**

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2020	2020	2021
	€	€	€
Current Assets	524,685	1,466,583	1,466,583
Current Liabilities	142,500	1,016,845	1,016,845
<b>Working Capital</b>	<b>382,185</b>	<b>449,738</b>	<b>449,738</b>
Government Allocation	577,218	576,740	590,360
<b>FSI</b>	<b>66 %</b>	<b>78 %</b>	<b>76 %</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2021	2021	2021	2021	
	€	€	€	€	€
<b>Cash Inflows</b>					
<b>Government cash inflows</b>					
	146,840	146,840	146,840	146,840	587,360
<b>Cash flows from Bye-Laws &amp; L.N fees</b>					
	750	750	750	750	3,000
<b>Local Enforcement cash flows</b>					
					-
<b>Finance cash flows</b>					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
	-	-	-	-	-
<b>Capital cash flow</b>					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
<b>Cash received from EU funds</b>					
	-	-	-	-	-
<b>Cash received from Twinning</b>					
	-	-	-	-	-
<b>Cash from Community Services</b>					
	-	-	-	-	-
<b>Other Cash Inflows</b>					
	-	-	-	-	-
<b>TOTAL Inflows</b>	<b>147,590</b>	<b>147,590</b>	<b>147,590</b>	<b>147,590</b>	<b>590,360</b>
<b>Cash Outflows</b>					
<b>Personal Emoluments</b>					
	27,983	27,983	27,983	27,983	111,930
<b>Operations &amp; Maintenance</b>					
	71,248	71,248	71,248	71,248	284,992
<b>Administration</b>					
	10,570	10,570	10,570	10,570	42,281
<b>Finance</b>					
					-
<b>Capital</b>					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes					-
	-	-	-	-	-
<b>Cash outflows re EU projects</b>					
					-
<b>Cash outflows re Twinning</b>					
					-
<b>Cash outflows re Community Services</b>					
					-
<b>Cash outflows re PPP</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>109,801</b>	<b>109,801</b>	<b>109,801</b>	<b>109,801</b>	<b>439,203</b>
<b>SURPLUS / (DEFICIT)</b>	<b>37,789</b>	<b>37,789</b>	<b>37,789</b>	<b>37,789</b>	<b>151,157</b>
<b>Brought forward (Bank /Cash Bal.)</b>	<b>1,314,969</b>	<b>1,352,758</b>	<b>1,390,548</b>	<b>1,428,337</b>	<b>1,314,969</b>
<b>Carry forward</b>	<b>1,352,758</b>	<b>1,390,548</b>	<b>1,428,337</b>	<b>1,466,126</b>	<b>1,466,126</b>

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec 2020	Jan-Sept 2020	Oct-Dec 2020	Jan-Dec 2020	Jan-Dec 2021	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

Income

1 Funds received form Central Government:

0001 In terms of section 55 CAP 363	577,218	576,740	-	576,740	590,360	13,142	13,620
0002-0004 In terms of section 58 CAP 363		57,225	-	57,225		-	(57,225)
0005-0019 Other Income	10,000	5,519	-	5,519	10,250	250	4,731
	<b>587,218</b>	<b>639,484</b>	<b>-</b>	<b>639,484</b>	<b>600,610</b>	<b>13,392</b>	<b>(38,874)</b>

2 Bye-Laws & Legal Fees

0021-0025 Community Services	8,500	872	291	1,163	8,713	213	7,550
0026-0035 Income from Permits	9,000	8,591	2,864	11,455	9,225	225	(2,230)
	<b>17,500</b>	<b>9,463</b>	<b>3,154</b>	<b>12,617</b>	<b>17,938</b>	<b>438</b>	<b>5,320</b>

3 Local Enforcement Income

0037 Commission from Regional Committees	3,000	7,614	2,538	10,152	3,075	75	(7,077)
0038-0055 Contraventions	-	-	-	-	-	-	-
	<b>3,000</b>	<b>7,614</b>	<b>2,538</b>	<b>10,152</b>	<b>3,075</b>	<b>75</b>	<b>(7,077)</b>

4 Investment Income

0091-0095 Bank interest	-	-	-	-	-	-	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

5 General Income

0056-0065 Sponsorships	250	-	-	-	256	6	256
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	-	-	-	-	-	-	-
	<b>250</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>256</b>	<b>6</b>	<b>256</b>

Total

	<b>607,968</b>	<b>656,561</b>	<b>5,692</b>	<b>662,253</b>	<b>621,879</b>	<b>13,911</b>	<b>(40,375)</b>
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Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2020	2020	2020	2020	2021	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	9,500	6,822	2,274	9,096	9,738	238	642
1200 Employees' Salaries & Wages	75,000	57,519	19,173	76,692	76,875	1,875	183
1300 Bonuses	8,700	-	3,115	3,115	8,918	218	5,803
1400 Income Supplements	2,000	-	-	-	2,050	50	2,050
1500 Social Security Contributions	7,500	5,625	1,875	7,500	7,688	187	187
1600 Allowances	6,500	6,855	2,285	9,140	6,663	162	(2,478)
1700 Overtime	-	-	-	-	-	-	-
	<b>109,200</b>	<b>76,821</b>	<b>28,722</b>	<b>105,543</b>	<b>111,930</b>	<b>2,730</b>	<b>6,387</b>

7 Operations and Maintenance

2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Public Materials & Supplies	6,921	2,801	934	3,735	7,094	173	3,359
2300-2399 Repairs & Upkeep	40,000	29,470	9,823	39,293	41,000	1,000	1,707
2400-2449 Rent	2,250	500	167	667	2,306	56	1,640
3010 Street Lighting	8,000	6,424	2,141	8,565	8,200	200	(365)
3020 Lease of Equipment	3,120	-	-	-	3,198	78	3,198
3030 Insurance	500	-	-	-	513	13	513
3035 Bank Charges	250	337	112	449	256	6	(193)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	24,500	-	-	-	25,113	612	25,113
3041 Refuse Collection	70,000	94,151	31,384	125,535	71,750	1,750	(53,785)
3042 Bulky Refuse Collection	-	4,752	1,584	6,336	-	-	(6,336)
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	6,527	2,176	8,703	-	-	(8,703)
3051 Road & Street Cleaning	16,000	4,583	1,528	6,111	16,400	400	10,289
3052 Cleaning & Maintenance of Non-Urban Areas	2,500	-	-	-	2,563	63	2,563
3053 Cleaning of Public Conveniences	6,000	3,187	1,062	4,249	6,150	150	1,901
3055 Cleaning of Council Premises	-	1,274	425	1,699	-	-	(1,699)
3060 Cleaning & Maintenance of Parks & Gardens	-	-	-	-	-	-	-
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	25,000	-	-	-	25,625	625	25,625
3300-3379 Hospitality	61,000	1,418	473	1,891	62,525	1,525	60,634
3380-3389 Community	12,000	24,697	8,232	32,929	12,300	300	(20,629)
3600-3694 Local Enforcement Expenses	-	-	-	-	-	-	-
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	<b>278,041</b>	<b>180,121</b>	<b>60,040</b>	<b>240,161</b>	<b>284,992</b>	<b>6,951</b>	<b>44,831</b>

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2020	2020	2021		
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	5,500	3,449	1,150	4,599	5,638	137	1,039
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	1,500	3,615	1,205	4,820	1,538	37	(3,283)
2600-2699 Office Services	4,500	7,400	2,467	9,867	4,613	113	(5,254)
2700-2799 Transport	3,000	4,013	1,338	5,351	3,075	75	(2,276)
2800-2899 Travel	5,500	985	328	1,313	5,638	137	4,324
2900-2999 Information Services	1,100	2,720	907	3,627	1,128	28	(2,499)
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	20,000	31,300	10,433	41,733	20,500	500	(21,233)
3200-3299 Training	-	-	-	-	-	-	-
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	150	-	-	-	154	4	154
	-	-	-	-	-	-	-
	<b>41,250</b>	<b>53,482</b>	<b>17,827</b>	<b>71,309</b>	<b>42,281</b>	<b>1,031</b>	<b>(29,028)</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation (Charge for the Year)	108,566	87,219	29,073	116,292	106,623	(1,943)	(9,669)
	108,566	87,219	29,073	116,292	106,623	(1,943)	(9,669)
<b>Total</b>	<b>537,057</b>	<b>397,643</b>	<b>135,663</b>	<b>533,306</b>	<b>545,826</b>	<b>8,769</b>	<b>12,521</b>



Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2020	30-Sep 2020	30 Sep-31 Dec 2020	31-Dec 2020	2021		
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	36,000	76,722	(3,000)	73,722	73,722	37,722	-
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	27,000	76,292	1,600	77,892	77,892	50,892	-
	-	-	-	-	-	-	-
	<b>63,000</b>	<b>153,014</b>	<b>(1,400)</b>	<b>151,614</b>	<b>151,614</b>	<b>88,614</b>	<b>-</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	461,685	1,341,451	(26,482)	1,314,969	1,314,969	853,284	-
	<b>461,685</b>	<b>1,341,451</b>	<b>(26,482)</b>	<b>1,314,969</b>	<b>1,314,969</b>	<b>853,284</b>	<b>-</b>
<b>14 Payables</b>							
4000 Payables	44,500	54,001	167,928	221,929	221,929	177,429	-
4100 Accruals	13,000	-	23,000	23,000	23,000	10,000	-
4150 Defered Income	-	770,670	(88,670)	682,000	682,000	682,000	-
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Other creditors	85,000	89,916		89,916	89,916	4,916	-
	<b>142,500</b>	<b>914,587</b>	<b>102,258</b>	<b>1,016,845</b>	<b>1,016,845</b>	<b>874,345</b>	<b>-</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings							
Capital creditor	235,305	154,155	17,000	171,155	171,155	(64,150)	-
	<b>235,305</b>	<b>154,155</b>	<b>17,000</b>	<b>171,155</b>	<b>171,155</b>	<b>(64,150)</b>	<b>-</b>

## 16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Urban Improvements	Special Programmes	Fixtures and Fittings	Computer Equipment	Street Signs	Plant and Machinery	Assets under constructions	€		Total
	10%	10%	8%	20%	0%	10%	0%	€	€	€
Cost										
As at 01 January 2021	475,226	3,926,734	22,047	31,542	42,145	8,558	43,428			4,549,680
Additions	-									-
Disposals										-
As at 31 December 2021	475,226	3,926,734	22,047	31,542	42,145	8,558	43,428	-	-	4,549,680
Grants/ other reimbursements										
As at 01 January 2021	5,000	1,853,746	-	2,500	-	-	-	-	-	1,861,246
Additions	-									-
As at 31 December 2021	5,000	1,853,746	-	2,500	-	-	-	-	-	1,861,246
Accumulated Depreciation										
As at 01 January 2021	350,920	1,757,938	22,047	28,814	42,145	8,556	33,063			2,243,483
Charge for the year	20,154	86,239	-	228	-	2	-			106,623
Released on disposal										-
As at 31 December 2021	371,074	1,844,177	22,047	29,042	42,145	8,558	33,063	-	-	2,350,106
Budgeted NBV 31 Dec 2020	144,052	751,869	8,637	1,497	-	3,929	33,063			943,047
Forecasted NBV 1 Jan 2021	119,306	315,050	-	228	-	2	10,365			444,951
Budgeted NBV 31 Dec 2021	99,152	228,811	-	-	-	-	10,365			338,328